

# RESOLUTION

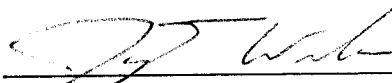
## Identity Theft Prevention Program

**WHEREAS**, The Federal Trade Commission and the federal finance institution regulatory agencies have sent to the Federal Register for publication final rules on identity theft "red flags" and address discrepancies. The final rules implement Sections 114 and 315 of the Fair and Accurate Credit Transactions Act of 2003; and

**WHEREAS**, According to the report of the President's Identity Theft Task Force, identity theft (a fraud attempted or committed using identifying information of another person without authority), results in billions of dollars in losses each year to individuals and businesses; and

**WHEREAS**, The Federal Trade Commission (FTC) adopted Rule 16CFR §681 (the "Red Flag" rule), which require all creditors, including municipal utilities, to actively look for identify theft, with a compliance date of May 1, 2009.

**NOW, THEREFORE, BE IT RESOLVED THAT** in compliance with the "Red Flag" rule the City of St. Mary hereby adopts the Identity Theft Prevention Program, as presented to the Board of Aldermen this 13th day of November, 2008.



Mayor Jay T. Wilson

ATTEST:



City Clerk JoAnn E. Donze