

AN ORDINANCE SETTING THE RATE OF PENALTY FOR DELINQUENT REAL ESTATE AND PERSONAL PROPERTY TAXES; DESIGNATING HOW THE PENALTY WILL BE CHARGED AND WHEN THIS ORDINANCE SHALL TAKE EFFECT.

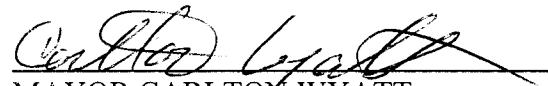
BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF ST. MARY, MISSOURI, AS FOLLOWS:

SECTION 1. The penalty rate for delinquent real estate and personal property taxes shall be set at 18% per year.

SECTION 2. The penalty rate shall be charged in the following manner:
Two percent for each month starting January 2000 through August 2000 and the remaining two percent for the months September/October/November & December.

SECTION 3. This ordinance shall take effect on January 1, 2000. All ordinances or parts of ordinances in conflict are hereby repealed.

Passed and approved this the 14th day of December, 1999.


MAYOR CARLTON WYATT

ATTEST:


CITY CLERK JOANN E. DONZE

ALDERMEN	AYE	NAY	ABSTAIN	ABSENT
ROBERT BEQUETTE				X
ROGER ODEM	X			
DOUGLAS RODERIQUE	X			
ROBERT SCHULTZ	X			

I, JoAnn E. Donze, Clerk of the City of St. Mary, Missouri do hereby certify that the foregoing ordinance was duly passed and adopted by the Board of Aldermen of the City of St. Mary in regular session so convened on this the 14th day of December, 1999.


CITY CLERK JOANN E. DONZE