

AN ORDINANCE TO MAINTAIN GROSS RECEIPTS TAXES IMPOSED UPON CITIZENS ELECTRIC CORPORATION OF STE. GENEVIEVE, MISSOURI.

WHEREAS, The General Assembly of the State of Missouri enacted in its 1985 Session House Bill Number 220 repealing and enacting a new 393.275 RSMo, and,

WHEREAS, by authority of this law the city can maintain gross receipt tax that it imposes upon Citizens Electric Corporation, and

WHEREAS, the City has been notified by the Missouri Public Service Commission under the authority of 393.275 RSMo that said corporation has received a tariff increase in excess of 7 percent, and,

WHEREAS, it is necessary for the continued operation of the city that the municipal gross receipt tax upon said company be maintained at its present rate,

NOW THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF ST. MARY, MISSOURI, as follows:


Section 1. That the City of St. Mary, Missouri, in order to maintain its sources of revenue at its historical level, hereby determines to maintain the 4.7281 percent gross receipt tax against the Citizens Electric Corporation.

Section 2. The City Clerk is hereby directed to send a copy of this ordinance to Citizens Electric Corporation and to the Public Service Commission.

READ THREE TIMES AND PASSED THIS 12th DAY OF AUGUST, 1986


MAYOR ALOYSIUS KREILICH

ATTEST:


CITY CLERK JOANN E. DONZE

This ordinance approved by the Mayor this 12th day of August 1986.

MAYOR ALOYSIUS KREILICH